

CATAWBA COUNTY, NORTH CAROLINA
School Bond Fund - 1997 Series
Schedule of Revenues, Expenditures and Changes in Fund Balances -- Budget and Actual
From Inception and for the Year Ended June 30, 2004

	Project Authorization	Actual			
		Prior Years	Current Year	Total to Date	Over/Under
REVENUES					
Investment earnings	\$ 3,197,626	\$ 3,693,470	\$ 19,721	\$ 3,713,191	\$ 515,565
EXPENDITURES:					
Catawba County Schools					
Lyle Creek Elementary	991,708	800,555	1,200	801,755	189,953
Technology	4,000,000	3,981,218	18,782	4,000,000	-
Hickory Public Schools					
College Park Renovations	581,389	327,171	13,200	340,371	241,018
Grandview Electrical Service	55,000	-	41,057	41,057	13,943
American Legion Property	604,170	-	433,161	433,161	171,009
Jenkins Elementary Breezeway	84,000	-	47,121	47,121	36,879
Middle School Property	1,568,292	1,562,422	-	1,562,422	5,870
Technology	1,400,000	1,385,011	5,673	1,390,684	9,316
Newton-Conover City Schools					
Newton-Conover High School Chiller	52,260	1,142	16,963	18,105	34,155
Total expenditures	9,336,819	8,057,519	577,157	8,634,676	702,143
Excess of revenues over (under) expenditures	(6,139,193)	(4,364,049)	(557,436)	(4,921,485)	1,217,708
OTHER FINANCING SOURCES (USES):					
Proceeds from sale of bonds	7,134,756	7,134,756	-	7,134,756	-
Transfer from School Capital Fund	44,880	-	44,880	44,880	-
Transfer to School Capital Fund	(1,178,982)	-	(1,178,982)	(1,178,982)	-
Fund balance appropriated	138,539	-	-	-	(138,539)
Total other financing sources (uses)	6,139,193	7,134,756	(1,134,102)	6,000,654	(138,539)
Net change in fund balance	\$ -	\$ 2,770,707	(1,691,538)	\$ 1,079,169	\$ 1,079,169
FUND BALANCES - BEGINNING OF YEAR			2,770,707		
FUND BALANCES - END OF YEAR			\$ 1,079,169		